

ALL TRADING PARTNERS BENEFIT FROM GOOD REGULATORY PRACTICES

Including More Timely Import Approvals of Biotech Products

In an interconnected global economy, food security relies on the ability of agricultural products to move efficiently between producers and consumers. Delays in import approvals on the part of just one trading partner – including delays in innovations reaching the marketplace – can have significant repercussions all around the world, to the detriment of farmers, consumers, the global economy, and the planet’s environment.



- By adopting sound, predictable regulatory policies, governments can work together to support and achieve mutual progress towards Sustainable Development Goals.
- Timely, science-based regulatory practices – including those regarding biotech import approvals – are critical in ensuring grower access to essential new innovations.
- By adopting new technologies and innovations, governments can meet the responsibility of working together toward food and nutrition security, economic growth, and sustainable practices.
- A robust pipeline of products is critical to improving national and global food security. Making innovations available to growers enables higher production under increasing environmental constraints, including climate change.



What are the consequences of delayed import approvals?

- Impeding global initiatives to improve food and nutrition security
- Stalling economic progress and new jobs in farming communities
- Holding back the adoption of more environmentally sound practices



Benefits to exporters

- Economic gains
- Additional job creation
- Potential reduced deforestation and enhanced environmental sustainability
- Indirect benefits including growth in the agricultural and supporting industries



Benefits to importers

- Increased and diversified availability of food/feed crops for a more safe and stable food supply
- Increased consumer choice
- Reduced food prices in some geographies



Benefits to farmers

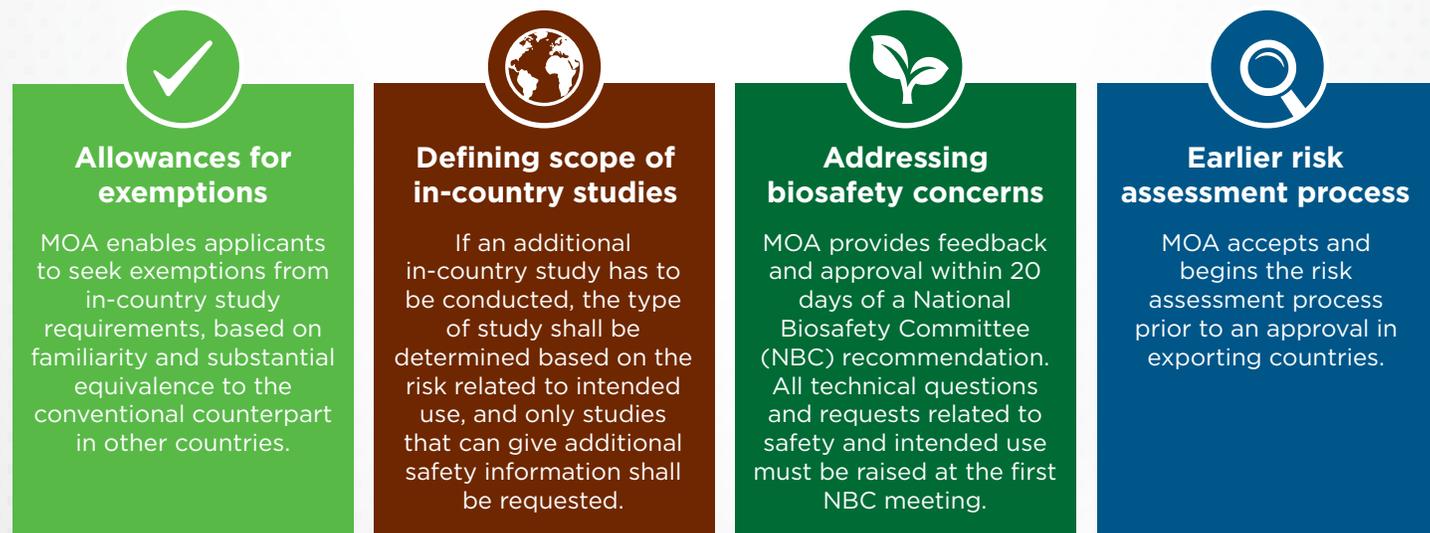
- Farm income growth and job creation
- Adoption of biotech seeds that are more productive in climate change conditions
- Fewer natural resources required for cultivation

Significant global impact of delayed import approvals in China

Delays in China's import approvals have had a significant impact on its major agricultural trading partners that cultivate biotech crops. As summarized below, Informa recently conducted an analysis of resulting economic hardships that major cultivators have experienced over the past five years, and also projected the significant value to be unlocked with timelier and more predictable biotech import approvals from China.



China's Ministry of Agriculture (MOA) could easily adopt several measures that would streamline the biotech import approvals and unlock new economic and growth opportunities for importing and exporting countries alike.



Assess the full Informa report: The Impact of Delays in Chinese Approvals of Biotech Crops
<https://croplife.org/plant-biotechnology/regulatory-2/informa-report>